



**1 List of related parties**

**Directors**

N Ng`ang`a  
VV Gidoomal  
SP Gidoomal  
P Shah  
M Soundararajan  
C Ngini  
G Mboya

**Intra group**

Car & General (Trading) Limited  
Car & General (Automotive) Limited  
Car & General (Piaggio) Limited  
Car & General (Tanzania) Limited  
Car & General (Trading) Limited – Tanzania  
Car & General (Uganda) Limited  
Kibo Poultry Products Limited  
Sovereign Holdings International Limited  
Car & General (Engineering) Limited  
Car & General (Marine) Limited  
Car & General (Industries) Limited  
Cargen Insurance Agencies Limited  
Dewdrops Limited  
Progen Limited  
Car & General (Rwanda) Limited  
Car & General (Kenya) Limited – Juba

**Non-group**

I & M Bank	Not a member, common directors
Fincom Limited	Member, common directors
Inderjit Talwar	Member, shareholder of Dewdrops & Progen



## **2 Policies**

### **2.1 Transfer of goods**

The group policy is that any transfer of goods between cross border related parties is original supplier cost plus 5%.

Inter-branch transfers within the same legal entity are at cost.

As a note, all trading activities in Kenya are within Car & General (Trading) Limited.

### **2.2 Management fees, rechargeable**

Management fees within Kenya are chargeable and subject to withholding tax.

Cross border management fees is not chargeable.

### **2.3 Non – group**

All transactions are carried out at arm's length.

## **3 Confirmations**

At 30<sup>th</sup> September each year, all directors and relevant employees will confirm any related party transactions carried out during the year, together with any balances owing to or from the company.